

August 13, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code: 509546**

Dear Sir/Madam,

**Subject: Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended June 30, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors at their meeting held on August 13, 2024 have, *inter alia*, considered and approved the Un-audited Standalone and Consolidated Financial results along with the Limited Review Report of the Company for the quarter ended June 30, 2024.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the quarter ending June 30, 2024.

You are requested to take the above on record.

Thanking you.

Yours truly,

**For Graviss Hospitality Limited**



**Jalpa G. Modi**  
Company Secretary & Compliance Officer



Encl.:a/a



**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

Attention is invited to the matter of accumulated losses of three subsidiaries as at 30<sup>th</sup> June, 2024 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March, 2024 as reported in these financial results are the balancing figures between audited figures in respect





of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. T. Jain & Co.**  
**Chartered Accountants**

FRN: 103886W

**Sushil Jain**

**Partner**

Membership No: 033809

Place: Mumbai

Date: 13.08.2024

UDIN: 24033809BKASAZ2121



# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

		Rs in Lakhs			
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2024					
Sr. No.	Particulars	STANDALONE			Year Ended
		Quarter ended		30-06-2023	31-03-2024
		30-06-2024	31-03-2024		
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from operations</b>				
	(a) Revenue from Operations	995	1,682	1,139	5,414
	(b) Other Income	17	28	21	104
	<b>Total Income</b>	<b>1,012</b>	<b>1,709</b>	<b>1,160</b>	<b>5,518</b>
2.	<b>Expenses:</b>				
	(a) Purchases	127	172	137	621
	(b) Changes in Stock	(8)	8	(13)	(16)
	(c) Employee benefits expenses	240	368	226	1,055
	(d) Finance Cost	7	3	2	13
	(e) Depreciation and Amortization Expenses	122	97	94	383
	(f) Power, Fuel and Water	76	73	78	298
	(g) Other expenses	503	866	536	2,670
	<b>Total Expenses</b>	<b>1,067</b>	<b>1,587</b>	<b>1,061</b>	<b>5,025</b>
3	<b>Profit before tax (5-6)</b>	<b>(55)</b>	<b>122</b>	<b>99</b>	<b>493</b>
4.	<b>Tax expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax Expenses / (Credit)	(6)	2	25	76
	Short Provision for Tax of earlier years Reversed	-	0	-	1
	<b>Total Tax expenses</b>	<b>(6)</b>	<b>2</b>	<b>25</b>	<b>76</b>
5.	<b>Profit (loss) for the period</b>	<b>(49)</b>	<b>121</b>	<b>74</b>	<b>417</b>
6.	<b>Other Comprehensive Income / (Loss)</b>				
(A)	(i) Items that will not be reclassified to profit or loss	-	1	-	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0)	-	(0)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>
7.	<b>Total comprehensive income / (loss) for the period</b>	<b>(49)</b>	<b>122</b>	<b>74</b>	<b>418</b>
8.	<b>Total comprehensive income / (loss) for the period attributable to:</b>	<b>(49)</b>	<b>122</b>	<b>74</b>	<b>418</b>
	-Owners of the Company	-	-	-	-
	-Non-controlling interest	-	-	-	-
9.	<b>Details of equity share capital</b>				
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2
10.	<b>Earning Per equity share - (Rs.)</b>				
	(i) Basic	(0.07)	0.17	0.10	0.59
	(ii) Diluted	(0.07)	0.17	0.10	0.59

Place: Mumbai  
Date: 13-08-2024.

For Graviss Hospitality Limited



Romil Ratra  
Whole Time Director

**NOTES:**

1. The above unaudited standalone results for the quarter and three months ended 30 June 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 06-08-2024.
2. Hospitality business is the Company's only reportable business segment.
3. During the period under review, the company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the company with effect from 01-04-2024.
4. The Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 13-08-2024.

For Graviss Hospitality Limited



Romil Ratra  
Whole Time Director



**A. T. JAIN & Co.**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Graviss Hospitality Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - 1) Graviss Catering Private Limited
  - 2) Graviss Hotels and Resorts Limited
  - 3) Graviss Restaurants Private Limited



**212, Rewa Chambers,  
31, New Marine Lines,  
Mumbai - 400 020.  
Tel.: 022 - 2203 5151 / 5252  
Email : accounts@atjain.net**

**414, Solaris One, 4th Floor,  
N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai - 400 069.  
Tel.: 022 - 6736 2000  
Email : accounts@atjain.net**



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For A. T. Jain & Co.**  
**Chartered Accountants**

FRN: 103886W



**Sushil Jain**  
**Partner**

Membership No: 033809

Place: Mumbai

Date: 13.08.2024

UDIN: 24033809BKASBA5337

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-I					
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2024					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended			31-03-2024
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
<b>1. Income from operations</b>					
	(a) Revenue from Operations	1,112	1,682	1,139	5,414
	(b) Other Income	67	29	21	107
	<b>Total Income</b>	<b>1,179</b>	<b>1,710</b>	<b>1,160</b>	<b>5,521</b>
<b>2. Expenses:</b>					
	(a) Purchases	170	172	137	621
	(b) Changes in Stock	(8)	8	(13)	(16)
	(c) Employee benefits expenses	279	368	226	1,055
	(d) Finance Cost	16	3	2	13
	(e) Depreciation and Amortization Expenses	145	98	94	385
	(f) Power, Fuel and Water	86	73	78	298
	(g) Other expenses	568	886	586	2,788
	<b>Total Expenses</b>	<b>1,255</b>	<b>1,607</b>	<b>1,111</b>	<b>5,144</b>
<b>3. Profit before tax (5-6)</b>					
		(76)	103	50	378
<b>4. Tax expenses</b>					
	Current Tax	-	-	-	-
	Deferred Tax Expenses / (Credit)	(6)	2	25	76
	Short Provision for Tax of earlier years Reversed	-	0	-	1
	<b>Total Tax expenses</b>	<b>(6)</b>	<b>2</b>	<b>25</b>	<b>76</b>
<b>5. Profit (loss) for the period</b>					
		(70)	101	25	301
<b>6. Other Comprehensive Income / (Loss)</b>					
	(A) (i) Items that will not be reclassified to profit or loss	-	1	-	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0)	-	(0)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>7. Total comprehensive income / (loss) for the period</b>					
		(70)	102	25	302
<b>8. Total comprehensive income / (loss) for the period attributable to:</b>					
	-Owners of the Company	(70)	102	25	302
	-Non-controlling interest	-	-	-	-
<b>9. Details of equity share capital</b>					
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410
	Face value of equity share - Rs	2	2	2	2
<b>10. Earning Per equity share - (Rs.)</b>					
	(i) Basic	(0.10)	0.14	0.03	0.43
	(ii) Diluted	(0.10)	0.14	0.03	0.43
<b>PART-II</b>					
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2024					
Sr. No.	Particulars	CONSOLIDATED			Year Ended
		Quarter ended			31-03-2024
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
<b>1. Segment revenue</b>					
	(a) Hospitality	1,112	1,682	1,139	5,414
	(b) Real Estate	-	-	-	-
	<b>Revenue from operations</b>	<b>1,112</b>	<b>1,682</b>	<b>1,139</b>	<b>5,414</b>
<b>2. Segment results</b>					
	(a) Hospitality	(119)	92	78	381
	(b) Real Estate	(24)	(17)	(50)	(111)
	<b>Total Segment results</b>	<b>(143)</b>	<b>74</b>	<b>28</b>	<b>270</b>
	<b>Add:</b>				
	Other income	67	29	21	107
<b>3. Profit before tax</b>					
		(76)	103	50	378
<b>4. Segment Assets</b>					
	Hospitality	21,831	21,446	20,802	21,446
	Real Estate	39	73	131	73
	<b>Total Segment Assets</b>	<b>21,870</b>	<b>21,520</b>	<b>20,933</b>	<b>21,520</b>
<b>5. Segment Liabilities</b>					
	Hospitality	3,982	3,036	2,630	3,036
	Real Estate	78	178	250	178
	<b>Total Segment Liabilities</b>	<b>4,060</b>	<b>3,214</b>	<b>2,880</b>	<b>3,214</b>

Place: Mumbai  
Date: 13-08-2024.

For Graviss Hospitality Limited



  
Romil Ratra  
Whole Time Director

**NOTES:**

1. The above unaudited consolidated results for the quarter and three months ended 30 June 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 06-08-2024.
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. During the period under review, the holding company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the holding company with effect from 01-04-2024.
4. The Holding Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai  
Date: 13-08-2024

**For Graviss Hospitality Limited**



A handwritten signature in blue ink, appearing to read "Romil Ratra".

**Romil Ratra**  
Whole Time Director