

February 12, 2025

To,
Bombay Stock Exchange Limited ("BSE"),
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Subject: Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors at their meeting held on February 12, 2025 have, *inter alia*, considered and approved the Un-audited Standalone and Consolidated Financial results along with the Limited Review Reports of the Company for the quarter and nine months ended December 31, 2024.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Reports for the quarter and nine months ended December 31, 2024.

You are requested to take the above on record.

Thanking you.

Yours truly,

For Graviss Hospitality Limited



Jalpa G Modi
Company Secretary & Compliance Officer

Encl.:a/a



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Attention is invited to the matter of accumulated losses of three subsidiaries as at 31st December, 2024 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

Mahesh Rajora

Partner

Membership No: 132052

Place: Mumbai

Date: 12th February, 2025

UDIN: 25132052BMUJKH6999



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-I							Rs in Lakhs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024							
Sr. No.	Particulars	STANDALONE					Year Ended 31-03-2024 Audited
		Quarter ended			Year to date		
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	1,704	1,155	1,635	3,853	3,732	5,414
	(b) Other Income	17	23	18	57	76	104
	Total Income	1,721	1,178	1,653	3,911	3,809	5,518
2.	Expenses:						
	(a) Purchases	185	115	204	427	449	621
	(b) Changes in Stock	(11)	5	(15)	(14)	(24)	(16)
	(c) Employee benefits expenses	278	256	237	774	687	1,055
	(d) Finance Cost	15	7	2	29	10	13
	(e) Depreciation and Amortization Expenses	135	124	97	380	286	383
	(f) Power, Fuel and Water	83	79	76	238	226	298
	(g) Other expenses	752	583	536	1,838	1,804	2,670
	Total Expenses	1,437	1,168	1,137	3,673	3,438	5,025
	Profit before tax (5-6)	284	9	516	238	371	493
4.	Tax expenses						
	Current Tax				-	-	-
	Deferred Tax Expenses / (Credit)	79	(849)	82	(776)	74	76
	Short Provision for Tax of earlier years Reversed				-	0	1
	Total Tax expenses	79	(849)	82	(776)	75	76
5.	Profit (loss) for the period	205	858	434	1,014	296	417
6.	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
(A)	(i) Items that will not be reclassified to profit or loss				-	-	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss				-	-	(0)
(B)	(i) Items that will be reclassified to profit or loss				-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss				-	-	-
	Total other comprehensive income	-	-	-	-	-	1
7.	Total comprehensive income / (loss) for the period	205	858	434	1,014	296	418
8.	Total comprehensive income / (loss) for the period attributable to:	205	858	434	1,014	296	418
	-Owners of the Company						-
	-Non-controlling interest						-
	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	0.29	1.22	0.62	1.44	0.42	0.59
	(ii) Diluted	0.29	1.22	0.62	1.44	0.42	0.59

NOTES:

1. The above unaudited standalone results for the quarter and nine months ended 31 December 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-02-2025
2. Hospitality business is the Company's only reportable business segment.
3. During the period under review, the company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the company with effect from 01-04-2024.
4. The Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.
7. As per Finance (No. 2) Act 2024, enacted in August 2024, the rate at which capital gains were taxed have changed and indexation benefits has been withdrawn while calculating long term capital gains on capital assets. Consequently, the company has reversed deferred tax asset created on certain capital assets (carried at indexed cost) and reversed deferred tax liability on account of reduction in tax rate on capital gains in the statement of profit and loss.

Place: Mumbai
Date: 12-02-2025



For Graviss Hospitality Limited

A handwritten signature in blue ink, appearing to read "Romil Ratra".

Romil Ratra
CEO & Whole Time Director



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited
 - 3) Graviss Restaurants Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

Mahesh Rajora
Partner

Membership No: 132052

Place: Mumbai

Date: 12th February, 2025

UDIN: 25132052BMUJKI3672



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

PART-I							Rs in Lakhs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024							
Sr. No.	Particulars	CONSOLIDATED					
		Quarter ended			Year to date		Year Ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	1,798	1,260	1,635	4,171	3,732	5,414
	(b) Other Income	23	114	19	203	79	107
	Total Income	1,821	1,374	1,653	4,374	3,811	5,521
2.	Expenses:						
	(a) Purchases	218	148	204	536	449	621
	(b) Changes in Stock	(11)	5	(15)	(14)	(24)	(16)
	(c) Employee benefits expenses	322	295	237	896	687	1,055
	(d) Finance Cost	24	16	2	56	10	13
	(e) Depreciation and Amortization Expenses	158	147	98	449	287	385
	(f) Power, Fuel and Water	92	88	76	266	226	298
	(g) Other expenses	798	633	565	1,999	1,902	2,788
	Total Expenses	1,601	1,332	1,166	4,188	3,536	5,144
3.	Profit before tax (5-6)	220	42	487	186	275	378
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	79	(849)	82	(776)	74	76
	Short Provision for Tax of earlier years Reversed	-	-	-	-	-	1
	Total Tax expenses	79	(849)	82	(776)	74	76
5.	Profit (loss) for the period	141	891	405	962	200	301
6.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	1
7.	Total comprehensive income / (loss) for the period	141	891	405	962	200	302
8.	Total comprehensive income / (loss) for the period attributable to:	141	891	405	962	200	302
	-Owners of the Company	141	891	405	962	200	302
	-Non-controlling interest	-	-	-	-	-	-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	0.20	1.26	0.58	1.36	0.28	0.43
	(ii) Diluted	0.20	1.26	0.58	1.36	0.28	0.43

PART-II							Rs in Lakhs
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024							
Sr. No.	Particulars	CONSOLIDATED					
		Quarter ended			Year to date		Year Ended
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	
1.	Segment revenue						
	(a) Hospitality	1,798	1,260	1,635	4,171	3,732	5,414
	(b) Real Estate	-	-	-	-	-	-
	Revenue from operations	1,798	1,260	1,635	4,171	3,732	5,414
2.	Segment results						
	(a) Hospitality	201	(70)	494	12	289	381
	(b) Real Estate	(3)	(2)	(26)	(29)	(93)	(111)
	Total Segment results	198	(72)	468	(17)	196	270
	Add:						
	Other income	23	114	19	203	79	107
3.	Profit before tax	220	42	487	186	275	378
4.	Segment Assets						
	Hospitality	22,479	21,819	21,207	22,479	21,207	21,446
	Real Estate	40	41	88	40	88	73
	Total Segment Assets	22,519	21,860	21,295	22,519	21,295	21,520
5.	Segment Liabilities						
	Hospitality	3,587	3,071	2,813	3,587	2,813	3,036
	Real Estate	78	78	198	78	198	178
	Total Segment Liabilities	3,665	3,148	3,012	3,665	3,012	3,214

NOTES:

1. The above unaudited consolidated results for the quarter and nine months ended 31 December 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-02-2025
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. During the period under review, the holding company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the holding company with effect from 01-04-2024.
4. The Holding Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.
7. As per Finance (No. 2) Act 2024, enacted in August 2024, the rate at which capital gains were taxed have changed and indexation benefits has been withdrawn while calculating long term capital gains on capital assets. Consequently, the holding company has reversed deferred tax asset created on certain capital assets (carried at indexed cost) and reversed deferred tax liability on account of reduction in tax rate on capital gains in the statement of profit and loss.

Place: Mumbai
Date: 12-02-2025



For Graviss Hospitality Limited

Romil Ratra
CEO & Whole Time Director