

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2010

(Rs in lacs)

Sr. No.	Particulars	CONSOLIDATED		
		Year to date		
		12/31/2010	12/31/2009	31/03/2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	5,248	4,681	6,476
	(b) Other Operating Income	32	52	68
	<b>Total Income</b>	<b>5,280</b>	<b>4,732</b>	<b>6,544</b>
2	Expenditure			
	(a) (Increase)/decrease in stock in trade	(12)	36	18
	(b) Consumption of raw materials	988	650	911
	(c) Employees Cost	843	805	1,111
	(d) Depreciation and Amortization	394	460	578
	(e) Power, Fuel and Water	277	280	368
	(f) Rent	73	219	259
	(g) Other Expenditure	1,694	1,718	2,330
	(h) Total	<b>4,255</b>	<b>4,169</b>	<b>5,575</b>
3	<b>Profit from Operations before other Income, Interest &amp; Exceptional items (1-2)</b>	<b>1,025</b>	<b>563</b>	<b>970</b>
4	Other Income	82	186	230
5	<b>Profit from Operations before Interest and Exceptional items (3+4)</b>	<b>1,107</b>	<b>750</b>	<b>1,200</b>
6	Interest	141	219	275
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>966</b>	<b>530</b>	<b>924</b>
8	Exceptional items	(258)	(94)	(359)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>708.00</b>	<b>436</b>	<b>565</b>
10	Tax expenses	190	50	260
	Current Tax	148	50	75
	Reversal of Minimum Alternate Tax (MAT)	117	-	(30)
	Deferred Tax Expenses / (Credit)	(75)	-	196
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>518</b>	<b>386</b>	<b>306</b>
12	Extraordinary items (net of tax expenses)	-	-	-
13	<b>Net Profit for the period</b>	<b>518</b>	<b>386</b>	<b>306</b>
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729
15	Reserves and Surplus			25,811
16	<b>Earning Per Share (EPS) before Extraordinary items (Rs.)</b>			
	(i) Basic	0.60	0.45	0.35
	(ii) Diluted	0.60	0.45	0.35
17	<b>Earning Per Share (EPS) after Extraordinary items</b>			
	(i) Basic	0.60	0.45	0.35
	(ii) Diluted	0.60	0.45	0.35
18	Public shareholding			
	Number of Shares	34,470,986	34,830,580	34,830,580
	Percentage of shareholding	39.82	40.23	40.23
19	Promoters and Promoters Group			
	(a) Pledged / encumbered shares	NIL	NIL	NIL
	(b) Non encumbered shares			
	Number of shares	52,100,586	51,740,992	51,740,992
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	100	100	100
	Percentage of shares ( as % of the total share capital of the Company)	60.18	59.77	59.77

**NOTES:**

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31-01-2011 subject to limited review by the Statutory Auditors of the Company.
2. Hospitality business is the Company's only reportable business segment.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31 December 2010, 9 complaints were received from investors which were duly replied and resolved. There is no unresolved complaints at the end of the quarter.
4. The Company has two subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL) and 2) Graviss Hotels & Resorts Limited (GHRL). The Company has presented the consolidated financial statements for the period with the figures of GCPL only as GHRL has not yet commenced any commercial activity.
5. Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai  
Date: 31-01-2011

**For Graviss Hospitality Limited**

**Gaurav Ghai**  
**JOINT MANAGING DIRECTOR**