GRAVISS HOSPITALITY LIMITED

(formerly The GL Hotels Limited)

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31 DECEMBER 2008

Sr. No.		Particulars	STANDALONE (Rs in lacs)					CONSOLIDATED (Rs in lacs)				
			Quarter ended		Year to date		Year ended	Quarter ended		Year to date		Year ended
			12/31/2008	12/31/2007	12/31/2008	12/31/2007	31/03/2008	12/31/2008	12/31/2007	12/31/2008	12/31/2007	31/03/2008
			Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)	Net Sales and Services from operations	2,185	1,883	5,236	4,271	6,406	2,269	1,886	5,346.24	4,276	6,411
	(b)	Other Operating Income	28	15	46	45	51	28	15	46	45	57
		Total Income	**2,214**	**1,898**	**5,282**	**4,316**	**6,457**	**2,297**	**1,901**	**5,392**	**4,321**	**6,468**
2		Expenditure										
	(a)	(Increase)/decrease in stock in trade	7	(2)	(1.94)	26	7	7	(4)	(2)	27	9
	(b)	Consumption of raw materials	442	225	882.11	517	805	442	228	882	521	806
	(c)	Employees Cost	317	178	901	615	913	320	183	907	634	937
	(d)	Depreciation and Amortisation	223	129	480	396	568	226	133	490	409	584
	(e)	Power, Fuel and Water	105	86	295	251	335	105	86	295	252	336
	(f)	Rent	114	22	268	60	93	114	22	268	60	94
	(g)	Other Expenditure	605	458	1,572	1,248	1,787	655	474	1,647	1,280	1,838
	(h)	Total	**1,814**	**1,096**	**4,396**	**3,114**	**4,507**	**1,870**	**1,122**	**4,488**	**3,182**	**4,604**
3		**Profit from Operations before other Income, Interest & Exceptional items (1-2)**	**400**	**802**	**886**	**1,202**	**1,950**	**427**	**779**	**904**	**1,140**	**1,864**
4		Other Income	**136**	**114**	**403**	**190**	**369**	**136**	**114**	**403**	**190**	**369**
5		**Profit from Operations before Interest and Exceptional items (3+4)**	**536**	**916**	**1,289**	**1,393**	**2,319**	**563**	**893**	**1,307**	**1,330**	**2,233**
6		Interest	93	68	246	209	272	101	78	271	241	**312**
7		**Profit after Interest but before Exceptional items (5-6)**	**443**	**849**	**1,043**	**1,183**	**2,047**	**463**	**815**	**1,037**	**1,089**	**1,921**
8		Exceptional items	-	-	-	-	**-**	**-**	**-**	-	-	**-**
9		**Profit from ordinary activities before tax (7+8)**	**443**	**849**	**1,043**	**1,183**	**2,047**	**463**	**815**	**1,037**	**1,089**	**1,921**
10		Tax expenses	**(6)**	**261**	**126**	**757**	**1,030**	**(18)**	**253**	**89**	**725**	**987**
		Current Tax		59	140	164	230	-	59	140	164	230
		Deferred Tax Expenses / (Credit)	(10)	192	(29)	575	767	(22)	184	(66)	542	724
		Fringe Benefit Tax	4	10	15	18	33	4	10	15	19	33
11		**Net Profit from Ordinary Activities after tax (9-10)**	**448**	**588**	**917**	**426**	**1,017**	**481**	**563**	**948**	**364**	**934**
12		Extraordinary items (net of tax expenses)	**(35)**	**12**	**(248)**	**298**	**286**	**(35)**	**12**	**(248)**	**298**	**286**
13		**Net Profit for the period**	**413**	**600**	**669**	**724**	**1,303**	**446**	**575**	**700**	**662**	**1,220**
14		Paid up Equity Share Capital (Rs 10/- each)	1,729	1,729	1,729	1,729	1729	1,729	1,729	1,729	1,729	1729
15		Reserves and Surplus	0	0	0	0	24,404	0	0	0	0	24,005
16		**Earning Per Share (EPS) before Extraordinary items (Rs.)**										
	(i)	Basic	2.59	3.40	5.30	2.46	8.24	2.78	3.25	5.48	2.11	7.71
	(ii)	Diluted	2.59	3.40	5.30	2.46	6.34	2.78	3.25	5.48	2.11	5.82
17		Earning Per Share (EPS) after Extraordinary items										
	(i)	Basic	2.39	3.47	3.87	4.19	8.24	2.58	3.32	4.05	3.83	7.71
	(ii)	Diluted	2.39	3.47	3.87	4.19	8.12	2.58	3.32	4.05	3.83	7.61
18		Public shareholding										
		Number of Shares	34,830,500	6,966,100	34,830,500	6,966,100	6,966,100	34,830,580	6,966,180	34,830,580	6,966,180	6,966,180
		Percentage of shareholding	40.29	40.29	40.29	40.29	40.29	40.29	40.29	40.29	40.29	40.29