

February 12, 2025

To,
Bombay Stock Exchange Limited (“BSE”)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that, the Board Meeting of the Company was held today i.e. on Wednesday, February 12, 2025. In pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, upon recommendation from the Audit committee, have inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Reports as on that date.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Reports for the quarter and nine months ended December 31, 2024 as **Annexure A**.

The Board of Directors took a note of the payment of fine levied by the BSE under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“said regulations”) vide their email dated December 13, 2024. The Board after due analysis and deliberation noted that the delay in compliance was on account of non-generation of the acknowledgment, post the filing and thus inadvertent and unintentional.

The Board further took a note of the submission of the waiver application dated November 27, 2024 against the fine levied by the BSE vide their email dated November 21, 2024 under regulation 17(1A) of the said regulations followed by the BSE’s email dated February 07, 2025 asking the Company to wait until the waiver decision is made in the latter matter. Requisite details of fines imposed as required under Regulation 30 of the said regulations is enclosed herewith as **Annexure B**.

The meeting commenced at 11:00 A.M. and concluded at 11:45 A.M.

You are requested to take the above on your record.

Thanking You.

Yours Truly,

For GRAVISS HOSPITALITY LIMITED




Jalpa G. Modi
Company Secretary & Compliance Officer

Encl: As Above.



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

Attention is invited to the matter of accumulated losses of three subsidiaries as at 31st December, 2024 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Our conclusion is not modified in respect of the above matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

Mahesh Rajora

Partner

Membership No: 132052

Place: Mumbai

Date: 12th February, 2025

UDIN: 25132052BMUJKH6999



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

| PART-I | | | | | | | Rs in Lakhs |
|---|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024 | | | | | | | |
| Sr. No. | Particulars | STANDALONE | | | | | Year Ended 31-03-2024 Audited |
| | | Quarter ended | | | Year to date | | |
| | | 31-12-2024 Unaudited | 30-09-2024 Unaudited | 31-12-2023 Unaudited | 31-12-2024 Unaudited | 31-12-2023 Unaudited | |
| 1. | Income from operations | | | | | | |
| | (a) Revenue from Operations | 1,704 | 1,155 | 1,635 | 3,853 | 3,732 | 5,414 |
| | (b) Other Income | 17 | 23 | 18 | 57 | 76 | 104 |
| | Total Income | 1,721 | 1,178 | 1,653 | 3,911 | 3,809 | 5,518 |
| 2. | Expenses: | | | | | | |
| | (a) Purchases | 185 | 115 | 204 | 427 | 449 | 621 |
| | (b) Changes in Stock | (11) | 5 | (15) | (14) | (24) | (16) |
| | (c) Employee benefits expenses | 278 | 256 | 237 | 774 | 687 | 1,055 |
| | (d) Finance Cost | 15 | 7 | 2 | 29 | 10 | 13 |
| | (e) Depreciation and Amortization Expenses | 135 | 124 | 97 | 380 | 286 | 383 |
| | (f) Power, Fuel and Water | 83 | 79 | 76 | 238 | 226 | 298 |
| | (g) Other expenses | 752 | 583 | 536 | 1,838 | 1,804 | 2,670 |
| | Total Expenses | 1,437 | 1,168 | 1,137 | 3,673 | 3,438 | 5,025 |
| | Profit before tax (5-6) | 284 | 9 | 516 | 238 | 371 | 493 |
| 4. | Tax expenses | | | | | | |
| | Current Tax | | | | - | - | - |
| | Deferred Tax Expenses / (Credit) | 79 | (849) | 82 | (776) | 74 | 76 |
| | Short Provision for Tax of earlier years Reversed | | | | - | 0 | 1 |
| | Total Tax expenses | 79 | (849) | 82 | (776) | 75 | 76 |
| 5. | Profit (loss) for the period | 205 | 858 | 434 | 1,014 | 296 | 417 |
| 6. | Other Comprehensive Income / (Loss) | - | - | - | - | - | - |
| (A) | (i) Items that will not be reclassified to profit or loss | | | | - | - | 1 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | - | - | (0) |
| (B) | (i) Items that will be reclassified to profit or loss | | | | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | - | - | - |
| | Total other comprehensive income | - | - | - | - | - | 1 |
| 7. | Total comprehensive income / (loss) for the period | 205 | 858 | 434 | 1,014 | 296 | 418 |
| 8. | Total comprehensive income / (loss) for the period attributable to: | 205 | 858 | 434 | 1,014 | 296 | 418 |
| | -Owners of the Company | | | | | | - |
| | -Non-controlling interest | | | | | | - |
| | Details of equity share capital | | | | | | |
| | Paid up Equity Share Capital | 1,410 | 1,410 | 1,410 | 1,410 | 1,410 | 1,410 |
| | Face value of equity share - Rs. | 2 | 2 | 2 | 2 | 2 | 2 |
| 10. | Earning Per equity share - (Rs.) | | | | | | |
| | (i) Basic | 0.29 | 1.22 | 0.62 | 1.44 | 0.42 | 0.59 |
| | (ii) Diluted | 0.29 | 1.22 | 0.62 | 1.44 | 0.42 | 0.59 |

NOTES:

1. The above unaudited standalone results for the quarter and nine months ended 31 December 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-02-2025
2. Hospitality business is the Company's only reportable business segment.
3. During the period under review, the company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the company with effect from 01-04-2024.
4. The Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.
7. As per Finance (No. 2) Act 2024, enacted in August 2024, the rate at which capital gains were taxed have changed and indexation benefits has been withdrawn while calculating long term capital gains on capital assets. Consequently, the company has reversed deferred tax asset created on certain capital assets (carried at indexed cost) and reversed deferred tax liability on account of reduction in tax rate on capital gains in the statement of profit and loss.

Place: Mumbai
Date: 12-02-2025



For Graviss Hospitality Limited

A handwritten signature in blue ink, appearing to read "Romil Ratra".

Romil Ratra
CEO & Whole Time Director



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited
 - 3) Graviss Restaurants Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

Mahesh Rajora
Partner

Membership No: 132052

Place: Mumbai

Date: 12th February, 2025

UDIN: 25132052BMUJKI3672



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. Plot No. A4 & A5, Khandala MIDC, Phase II, Kesurdi Khandala, Satara - 412 801 (Maharashtra)

| PART-I | | | | | | | Rs in Lakhs |
|---|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|
| STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024 | | | | | | | |
| Sr. No. | Particulars | CONSOLIDATED | | | | | |
| | | Quarter ended | | | Year to date | | Year Ended |
| | | 31-12-2024 Unaudited | 30-09-2024 Unaudited | 31-12-2023 Unaudited | 31-12-2024 Unaudited | 31-12-2023 Unaudited | |
| 1. | Income from operations | | | | | | |
| | (a) Revenue from Operations | 1,798 | 1,260 | 1,635 | 4,171 | 3,732 | 5,414 |
| | (b) Other Income | 23 | 114 | 19 | 203 | 79 | 107 |
| | Total Income | 1,821 | 1,374 | 1,653 | 4,374 | 3,811 | 5,521 |
| 2. | Expenses: | | | | | | |
| | (a) Purchases | 218 | 148 | 204 | 536 | 449 | 621 |
| | (b) Changes in Stock | (11) | 5 | (15) | (14) | (24) | (16) |
| | (c) Employee benefits expenses | 322 | 295 | 237 | 896 | 687 | 1,055 |
| | (d) Finance Cost | 24 | 16 | 2 | 56 | 10 | 13 |
| | (e) Depreciation and Amortization Expenses | 158 | 147 | 98 | 449 | 287 | 385 |
| | (f) Power, Fuel and Water | 92 | 88 | 76 | 266 | 226 | 298 |
| | (g) Other expenses | 798 | 633 | 565 | 1,999 | 1,902 | 2,788 |
| | Total Expenses | 1,601 | 1,332 | 1,166 | 4,188 | 3,536 | 5,144 |
| 3. | Profit before tax (5-6) | 220 | 42 | 487 | 186 | 275 | 378 |
| 4. | Tax expenses | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax Expenses / (Credit) | 79 | (849) | 82 | (776) | 74 | 76 |
| | Short Provision for Tax of earlier years Reversed | - | - | - | - | - | 1 |
| | Total Tax expenses | 79 | (849) | 82 | (776) | 74 | 76 |
| 5. | Profit (loss) for the period | 141 | 891 | 405 | 962 | 200 | 301 |
| 6. | Other Comprehensive Income / (Loss) | | | | | | |
| (A) | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 1 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (0) |
| (B) | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income | - | - | - | - | - | 1 |
| 7. | Total comprehensive income / (loss) for the period | 141 | 891 | 405 | 962 | 200 | 302 |
| 8. | Total comprehensive income / (loss) for the period attributable to: | 141 | 891 | 405 | 962 | 200 | 302 |
| | -Owners of the Company | 141 | 891 | 405 | 962 | 200 | 302 |
| | -Non-controlling interest | - | - | - | - | - | - |
| 9. | Details of equity share capital | | | | | | |
| | Paid up Equity Share Capital | 1,410 | 1,410 | 1,410 | 1,410 | 1,410 | 1,410 |
| | Face value of equity share - Rs. | 2 | 2 | 2 | 2 | 2 | 2 |
| 10. | Earning Per equity share - (Rs.) | | | | | | |
| | (i) Basic | 0.20 | 1.26 | 0.58 | 1.36 | 0.28 | 0.43 |
| | (ii) Diluted | 0.20 | 1.26 | 0.58 | 1.36 | 0.28 | 0.43 |

| PART-II | | | | | | | Rs in Lakhs |
|--|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|
| STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024 | | | | | | | |
| Sr. No. | Particulars | CONSOLIDATED | | | | | |
| | | Quarter ended | | | Year to date | | Year Ended |
| | | 31-12-2024 Unaudited | 30-09-2024 Unaudited | 31-12-2023 Unaudited | 31-12-2024 Unaudited | 31-12-2023 Unaudited | |
| 1. | Segment revenue | | | | | | |
| | (a) Hospitality | 1,798 | 1,260 | 1,635 | 4,171 | 3,732 | 5,414 |
| | (b) Real Estate | - | - | - | - | - | - |
| | Revenue from operations | 1,798 | 1,260 | 1,635 | 4,171 | 3,732 | 5,414 |
| 2. | Segment results | | | | | | |
| | (a) Hospitality | 201 | (70) | 494 | 12 | 289 | 381 |
| | (b) Real Estate | (3) | (2) | (26) | (29) | (93) | (111) |
| | Total Segment results | 198 | (72) | 468 | (17) | 196 | 270 |
| | Add: | | | | | | |
| | Other income | 23 | 114 | 19 | 203 | 79 | 107 |
| 3. | Profit before tax | 220 | 42 | 487 | 186 | 275 | 378 |
| 4. | Segment Assets | | | | | | |
| | Hospitality | 22,479 | 21,819 | 21,207 | 22,479 | 21,207 | 21,446 |
| | Real Estate | 40 | 41 | 88 | 40 | 88 | 73 |
| | Total Segment Assets | 22,519 | 21,860 | 21,295 | 22,519 | 21,295 | 21,520 |
| 5. | Segment Liabilities | | | | | | |
| | Hospitality | 3,587 | 3,071 | 2,813 | 3,587 | 2,813 | 3,036 |
| | Real Estate | 78 | 78 | 198 | 78 | 198 | 178 |
| | Total Segment Liabilities | 3,665 | 3,148 | 3,012 | 3,665 | 3,012 | 3,214 |

NOTES:

1. The above unaudited consolidated results for the quarter and nine months ended 31 December 2024 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 12-02-2025
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. During the period under review, the holding company has acquired 100% equity shares of Graviss Restaurants Private Limited (GRPL), which is into the business of managing and running restaurants,cafes clubs etc. Accordingly, GRPL became a 100% subsidiary of the holding company with effect from 01-04-2024.
4. The Holding Company had granted interest free loans to its three subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries will be getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
5. The date of implementation of the Code on Social Security, 2020 ('the Code') relating to employee benefits is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.
7. As per Finance (No. 2) Act 2024, enacted in August 2024, the rate at which capital gains were taxed have changed and indexation benefits has been withdrawn while calculating long term capital gains on capital assets. Consequently, the holding company has reversed deferred tax asset created on certain capital assets (carried at indexed cost) and reversed deferred tax liability on account of reduction in tax rate on capital gains in the statement of profit and loss.

Place: Mumbai
Date: 12-02-2025



For Graviss Hospitality Limited

Romil Ratra
CEO & Whole Time Director

Annexure B

| Sr No. | Details of Events that need to be provided | Details / Information of such events(s) | |
|--------|--|--|--|
| 1 | Name of the Authority | The Bombay Stock Exchange Limited (“BSE”) | The Bombay Stock Exchange Limited (“BSE”) |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Imposition of a fine of Rs. 5,900/- (including GST) | Imposition of a fine of Rs. 2,17,120/- (including GST) |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The Company paid a fine to BSE on December 20, 2024, and has received the corresponding invoice. | The Company filed a waiver application on November 27, 2024. The Exchange vide email dated February 07, 2025 has informed the Company to wait until the waiver decision is made. |
| 4 | Details of the violation(s) /contravention(s) committed or alleged to be committed | Regulation 23 (9) of SEBI (LODR), Regulations, 2015-Delay in Compliance with disclosure of related party transactions on consolidated basis for the half year ended September, 2024. | Regulation 17(1A) of SEBI (LODR), Regulations, 2015-Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years. |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | NIL, except to the extent of the fine payment. | NIL, except to the extent of the waiver fees payment. |