

# GRAVISS HOSPITALITY LIMITED

(formerly The GL Hotels Limited)

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 JUNE 2009

CONSOLIDATED

(Rs in lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		30/06/2009	30/06/2008	31/03/2009
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	1,503	1,603	7,144
	(b) Other Operating Income	14	11	110
	<b>Total Income</b>	<b>1,517</b>	<b>1,613</b>	<b>7,254</b>
2	Expenditure			
	(a) (Increase)/decrease in stock in trade	11	5	(66)
	(b) Consumption of raw materials	229	209	1,126
	(c) Employees Cost	269	274	1,243
	(d) Depreciation and Amortisation	155	147	659
	(e) Power, Fuel and Water	97	93	390
	(f) Rent	124	56	377
	(g) Other Expenditure	521	485	2,460
	(h) Total	<b>1,407</b>	<b>1,269</b>	<b>6,189</b>
3	<b>Profit from Operations before other Income, Interest &amp; Exceptional items (1-2)</b>	<b>111</b>	<b>344</b>	<b>1,065</b>
4	Other Income	<b>72</b>	<b>152</b>	<b>510</b>
	(a) Dividend Income	72	152	421
	(b) Profit on sale of investments	-	-	29
	(c) Interest received	-	-	59
5	<b>Profit from Operations before Interest and Exceptional items (3+4)</b>	<b>182</b>	<b>497</b>	<b>1,574</b>
6	Interest	83	80	363
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>99</b>	<b>417</b>	<b>1,211</b>
8	Exceptional items (Note '5')	-	(91)	(519)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>99</b>	<b>325</b>	<b>692</b>
10	Tax expenses	<b>20</b>	<b>108</b>	<b>(370)</b>
	Current Tax	20	100	35
	Reversal of Minimum Alternate Tax (MAT)	-	-	(225)
	Deferred Tax Expenses / (Credit) (Note '4')	-	-	(206)
	Fringe Benefit Tax	-	8	26
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>79</b>	<b>217</b>	<b>1,062</b>
12	Extraordinary items (net of tax expenses)	-	(91)	-
13	<b>Net Profit for the period (11+12)</b>	<b>79</b>	<b>126</b>	<b>1,062</b>
14	Paid up Equity Share Capital (Rs 2/- each) ( 2008-09: face value Rs. 10/- each)	1,729	1,729	1729
15	Reserves and Surplus	-	-	23,999
16	<b>Earning Per Share (EPS) before Extraordinary items (Rs.)(2008-09: face value Rs. 10/-)</b>			
	(i) Basic	0.46	1.26	6.71
	(ii) Diluted	0.46	1.26	6.62
17	<b>Earning Per Share (EPS) after Extraordinary items (2008-09: face value Rs 10/- each)</b>			
	(i) Basic	0.46	0.73	6.71
	(ii) Diluted	0.46	0.73	6.62
18	Public shareholding			
	Number of Shares	34830500	6,966,100	34830500
	Percentage of shareholding	40.29	40.29	40.29
19	Promoters and Promoters Group			
	(a) Pledged / encumbered shares	Nil	Nil	Nil
	(b) Non encumbered shares			
	Number of shares	51614560	10322912	51614560
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	100	100	100
	Percentage of shares ( as % of the total share capital of the Company)	59.71	59.71	59.71

**Notes:**

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30 July 2009 subject to limited review by the Statutory Auditors of the Company.
2. Hospitality business is the Company's only reportable business segment.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 June 2009, 11 complaints were received from investors which were duly replied and resolved. There is no unresolved complaints at the end of the quarter.
4. Foreign Currency exchange difference has been credited to the Foreign Currency Monetary Items Translation Difference Account in accordance with the notification and that the results are not comparable with June 08 results to that extent.
5. The Management has decided that deferred tax credit / expenditure is to be recognized at the end of the financial year in the audited financial statements.
6. Previous period figures have been regrouped / re-arranged wherever necessary.
7. The Company has two subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL) (formerly known as Lemana International Private Limited) and 2) Graviss Hotels & Resorts Limited (GHRL) (formerly known as Kwalita Resorts and Hospitality Limited). The Company has presented the consolidated financial statements for the period with the figures of GCPL only as GHRL has not yet commenced any commercial activity.

Place: Mumbai  
Date: 30-07-2009

**For: GRAVISS HOSPITALITY LIMITED**

**GAURAV GHAI  
JOINT MANAGING DIRECTOR**